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accounting process and the regulatory environment has been thoroughly updated in line with recent changes to AIFRS and the Framework as per developments with the International Accounting Standards Board. A new, four colour design provides students with a more reader-friendly text, enhancing their understanding of concepts and their experience of the text. The text builds on the thorough and reliable explanation of the accounting process through the addition of new 'Link to business' chapter vignettes that apply the principles to practice. Previous editions were renowned for the number of exercises and problems, and the new edition builds upon this superior teaching feature. The end-of-chapter activities will encourage student confidence in using accounting through the development of skills in decision-making, critical thinking, ethical thinking, analysis and

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