

# Making Money The Philosophy Of Crisis Capitalism

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**Theology of Money** Philip Goodchild 2009-06-22 Theology of Money is a philosophical inquiry into the nature and role of money in the contemporary world. Philip Goodchild reveals the significance of money as a dynamic social force by arguing that under its influence, moral evaluation is subordinated to economic valuation, which is essentially abstract and anarchic. His rigorous inquiry opens into a complex analysis of political economy, encompassing markets and capital, banks and the state, class divisions, accounting practices, and the ecological crisis awaiting capitalism. Engaging with Christian theology and the thought of Carl Schmitt, Georg Simmel, Karl Marx, Adam Smith, and many others, Goodchild develops a theology of money based on four contentions, which he elaborates in depth. First, money has no intrinsic value; it is a promise of value, a crystallization of future hopes. Second, money is the supreme value in contemporary society. Third, the value of assets measured by money is always future-oriented, dependent on expectations about how much might be obtained for those assets at a later date. Since this value, when realized, will again

depend on future expectations, the future is forever deferred. Financial value is essentially a degree of hope, expectation, trust, or credit. Fourth, money is created as debt, which involves a social obligation to work or make profits to repay the loan. As a system of debts, money imposes an immense and irresistible system of social control on individuals, corporations, and governments, each of whom are threatened by economic failure if they refuse their obligations to the money system. This system of debt has progressively tightened its hold on all sectors and regions of global society. With Theology of Money, Goodchild aims to make conscious our collective faith and its dire implications.

**Making Money** Ole Bjerg 2014-05-01 "Explosive ... an absolutely indispensable guide through the labyrinth of economics." – Slavoj Žižek What is money? Where does it come from? Who makes it? And how can we understand the current state of our economy as a crisis of money itself? In Making Money, Ole Bjerg turns these questions into a matter of philosophical rather than economic analysis. Applying the thinking of Slavoj Žižek and other scholars to

mainstream economic literature, Bjerg provides a radical new way of looking at the mysterious stuff we use to buy things. It is a theory unfolded in reflections on the nature of monetary phenomena such as financial markets, banks, debt, credit, derivatives, gold, risk, value, price, interests, and arbitrage. The analysis of money is put into an historical context, suggesting that the current financial turbulence and debt crisis are evidence that we live in the age of post-credit capitalism. By bridging the fields of economics and contemporary philosophy, Bjerg's work engages in a compelling form of intellectual arbitrage.

**Moonshot** Mariana Mazzucato 2021-04-06  
Ruim vijftig jaar geleden ging de mens naar de maan. Deze ongeken- de gebeurtenis was veel meer dan een wetenschappelijke topprestatie van de ruimtevaart. Zonder nieuwe vormen van samenwerking tussen de publieke en private sector was dit niet gelukt. Toeconoom Mariana Mazzucato vindt dat we de problemen van deze tijd, zoals stagnerende economische groei, klimaatverandering en toenemende ongelijkheid, met hetzelfde lef te lijf moeten gaan. En de coronacrisis zou nu voor overheden hét moment moeten zijn om op zoek te gaan naar een nieuw, permanent evenwicht tussen staat, bedrijfsleven en burger; naar een verandering van het huidige kapitalistische systeem. In Moonshot daagt Mazzucato economen, politici en ondernemers uit om na te denken over ambitieuze maatschappelijke doelstellingen, gedurfde langetermijninvesteringen en vernieuwende publiek-private samenwerking. Het is niet voldoende om fouten in de huidige economische markten en systemen te repareren. Toekomstgericht denken en een innovatieve economie zijn noodzakelijk voor een fundamentele transformatie van economie en

samenleving.

**Nature, Society, and Justice in the Anthropocene** Alf Hornborg 2019-06-27  
Money and market prices obscure an unequal global exchange of resources, which is a prerequisite to what we perceive as technological progress.  
**Making Money** Ole Bjerg 2014-04-22  
What is money? Where does it come from? Who makes our money today? And how can we understand the current state of our economy as a crisis of money itself? In Making Money, Ole Bjerg turns these questions into a matter of philosophical rather than economic analysis. Using the thinking of Slavoj Žižek, while still engaging with mainstream economic literature, the book provides a genuinely philosophical theory of money. This theory is unfolded in reflections on the nature of monetary phenomenon such as financial markets, banks, debt, credit, derivatives, gold, risk, value, price, interests, and arbitrage. The analysis of money is put into an historical context by suggesting that the current financial turbulence and debt crisis are symptoms that we live in the age of post-credit capitalism. By bridging the fields of economics and contemporary philosophy, Bjerg's work engages in a productive form of intellectual arbitrage.

*The Intellectual Origins of the Global Financial Crisis* Roger Berkowitz 2012-10-01  
Commentary on the financial crisis has offered technical analysis, political finger pointing, and myriad economic and political solutions. But rarely do these investigations reach beyond the economic and political causes of the crisis to explore their underlying intellectual grounds. The essays in this volume delve deeper into the cultural and intellectual foundations, philosophical ideas, political traditions, and economic movements that underlie the greatest

financial crisis in nearly a century. Moving beyond traditional economic and political science approaches, these essays engage thinkers from Hannah Arendt to Max Weber and Adam Smith to Michel Foucault. With Arendt as a catalyst, the authors probe the philosophical as well as the cultural origins of the great recession. Orienting the volume is Arendt's argument that past financial crises and also totalitarianism are rooted, at least in part, in the tendency for capital to expand its reach globally without regard to political and moral borders or limits. That politics is made subservient to economics names a cultural transformation that, in the spirit of Arendt, guides these essays in making sense of our present world. Including articles, interviews, and commentary from leading scholars and business executives, this volume offers views that are as diverse as they are timely. By reaching beyond "how" the crisis happened to "why" the crisis happened, the authors re-imagine the recent financial crisis and thus provide fresh thinking about how to respond.

**De economie zoals uitgelegd aan zijn dochter** Yanis Varoufakis 2015-06-12 'Dit boek is niet bedoeld als hetze tegen Europa of Griekenland, noch als iets anders wat mijn dochter zou kunnen vervelen. Ik heb het geschreven om te kijken of ik een recalcitrante tiener ervan kon overtuigen dat economie te belangrijk is om alleen aan economen over te laten – en te leuk om veronachtzaamd te worden door mensen die zich doorgaans niet met geld en financiën bezighouden. Dat er, als je goed kijkt, achter elke economische theorie een fascinerend debat schuilgaat: een debat over menselijke angsten waaraan tot nog toe alleen dichters, toneelschrijvers en musici een zinnige bijdrage hebben geleverd.'

**The Social Life of Financial Derivatives** Edward LiPuma 2017-08-11 In *The Social Life of Financial Derivatives* Edward LiPuma theorizes the profound social dimensions of derivatives markets and the processes, rituals, and belief systems that drive them. In response to the 2008 financial crisis and drawing on his experience trading derivatives, LiPuma outlines how they function as complex devices that organize speculative capital as well as the ways derivative-driven capitalism not only produces the conditions for its own existence, but also penetrates the fabric of everyday life. Framing finance as a form of social life and highlighting the intrinsically social character of financial derivatives, LiPuma deepens our understanding of derivatives so that we may someday use them to serve the public well-being.

**Kapitaal in de 21ste eeuw** Thomas Piketty 2014-10-30 Een van de grootste problemen van de economie is de opeenhoping en de verdeling van kapitaal. Dat hangt nauw samen met problemen van ongelijkheid, van concentratie van welvaart en van economische groei. Bevredigende oplossingen voor die problemen waren tot nu toe moeilijk te vinden. Theorieën te over, maar relevant historisch onderzoek was niet voorhanden. In *Kapitaal in de 21ste eeuw* analyseert Thomas Piketty een groot aantal gegevens uit de laatste twee eeuwen en uit twintig landen. Zo weet hij fundamentele economische en sociale processen bloot te leggen. Hij toont aan dat de moderne economische groei en de spreiding van kennis ons in staat hebben gesteld om de ongelijkheid op apocalyptische schaal die Marx had voorspeld te voorkomen. Maar de diepere structuur van kapitaal en ongelijkheid is er in wezen niet door veranderd, zoals we in ons optimisme na de Tweede

Wereldoorlog dachten. De belangrijkste oorzaak van de ongelijkheid is de tendens dat de opbrengst op kapitaal groter is dan de economische groei - iets wat nu tot extreme ongelijkheid dreigt te leiden. Het wakkert de onvrede aan en ondermijnt democratische verworvenheden. Het is aan de politiek om die tendens in te tomen. Kapitaal in de 21ste eeuw is een buitengewoon ambitieuze onderneming, waarvan de grote waarde alom wordt erkend. Het is een herbezinning op de economische geschiedenis en het dwingt ons de werkelijkheid nuchter onder ogen te zien.

#### *Critical Management Studies*

Christopher Grey 2016-02-22 Critical Management Studies (CMS) is often dated from the publication of an edited volume bearing that name (Alvesson and Willmott, 1992). In the two decades that have followed, CMS has been remarkably successful in establishing itself not just as a 'term' but as a recognizable tradition or approach. The emerging status of CMS as an overall approach has been both encouraged and marked by a growing range of handbooks, readers and textbooks. Yet the literature is dominated by writings from the UK and Scandinavia in particular, and the tendency is to treat this literature as constituting CMS. However, the meaning, practice, constraints and context of CMS vary considerably between different countries, cultures and language communities. This volume surveys fourteen various countries and regions where CMS has acquired some following and seeks to explore the different ways in which CMS is understood and the different contexts within which it operates, as well as its possible future development.

#### *Blood and Money* David McNally

2020-05-05 The history of money and its violent and oppressive origins

from slavery to war—by the author of *Global Slump*. In most accounts of the origins of money we are offered pleasant tales in which it arises to the mutual benefit of all parties as a result of barter. But in this groundbreaking study, David McNally reveals the true story of money's origins and development as one of violence and human bondage. Money's emergence and its transformation are shown to be intimately connected to the buying and selling of slaves and the waging of war. *Blood and Money* demonstrates the ways that money has "internalized" its violent origins, making clear that it has become a concentrated force of social power and domination. Where Adam Smith observed that monetary wealth represents "command over labor," this paradigm shifting book amends his view to define money as comprising the command over persons and their bodies. "This fascinating and informative study, rich in novel insights, treats money not as an abstraction from its social base but as deeply embedded in its essential functions and origins in brutal violence and harsh oppression." —Noam Chomsky "A fine-grained historical analysis of the interconnection between war, enslavement, finance, and money from classical times to present." —Jeff Noonan, author of *The Troubles of Democracy* "McNally casts an unsparing light on the origins of money—and capitalism itself—in this scathing, Marxist-informed account . . . McNally builds a powerful, richly documented argument that unchecked capitalism prioritizes greed and violence over compassion . . . [T]his searing academic treatise makes a convincing case." —Publishers Weekly

#### **The Cambridge Handbook of Discourse Studies** Anna De Fina 2020-09-30

Discourse studies, the study of the ways in which language is used in

texts and contexts, is a fast-moving and increasingly diverse field. With contributions from leading and upcoming scholars from across the world, and covering cutting-edge research, this Handbook offers an up-to-date survey of Discourse Studies. It is organized according to perspectives and areas of engagement, with each chapter providing an overview of the historical development of its topic, the main current issues, debates and synergies, and future directions. The Handbook presents new perspectives on well-established themes such as narrative, conversation-analytic and cognitive approaches to discourse, while also embracing a range of up-to-the-minute topics from post-humanism to digital surveillance, recent methodological orientations such as linguistic landscapes and multimodal discourse analysis, and new fields of engagement such as discourses on race, religion and money.

**The Routledge Handbook of Economic Theology** Stefan Schwarzkopf

2020-04-24 This Handbook introduces and systematically explores the thesis that the economy, economic practices and economic thought are of a profoundly theological nature. Containing more than 40 chapters, this Handbook provides a state-of-the-art reference work that offers students, researchers and policymakers an introduction to current scholarship, significant debates and emerging research themes in the study of the theological significance of economic concepts and the religious underpinnings of economic practices in a world that is increasingly dominated by financiers, managers, forecasters, market-makers and entrepreneurs. This Handbook brings together scholars from different parts of the world, representing various disciplines and

intellectual traditions. It covers the development of economic thought and practices from antiquity to neoliberalism, and it provides insight into the economic–theological teachings of major religious movements. The list of contributors combines well-established scholars and younger academic talents. The chapters in this Handbook cover a wide array of conceptual, historical, theoretical and methodological issues and perspectives, such as the economic meaning of theological concepts (e.g. providence and faith); the theological underpinnings of economic concepts (e.g. credit and property); the religious significance of socio-economic practices in various organizational fields (e.g. accounting and work); and finally the genealogy of the theological–economic interface in Judaism, Christianity, Islam and in the discipline of economics itself (e.g. Marx, Keynes and Hayek). The Routledge Handbook of Economic Theology is organized in four parts: • Theological concepts and their economic meaning • Economic concepts and their theological anchoring • Society, management and organization • Genealogy of economic theology

**Assetization** Kean Birch 2020-07-14 How the asset--anything that can be controlled, traded, and capitalized as a revenue stream--has become the primary basis of technoscientific capitalism. In this book, scholars from a range of disciplines argue that the asset--meaning anything that can be controlled, traded, and capitalized as a revenue stream--has become the primary basis of technoscientific capitalism. An asset can be an object or an experience, a sum of money or a life form, a patent or a bodily function. A process of assetization prevails, imposing investment and return as the key rationale, and overtaking

commodification and its speculative logic. Although assets can be bought and sold, the point is to get a durable economic rent from them rather than make a killing on the market.

**Schuld** David Graeber 2012-06-11 Eerst maakte de mens schulden, toen pas maakte hij het geld. In tegenstelling tot wat de wetenschap altijd dacht, betoogt David Graeber dat schuld al bestond ver voordat geld en munten werden uitgevonden en dat de mens al 5000 jaar gebruikmaakt van uitgebreide kredietsystemen. Sterker nog: schuld en de kwijtschelding daarvan hebben ons morele besef gevormd - het woord 'schuld' werd al vanaf het begin in zakelijke én in religieuze zin gebruikt. Slavernij, geweld, oorlogen en opstanden: ze hangen samen met ideeën over schuld. In dit veelomvattende boek bestudeert Graeber onze opvattingen over beloftes, krediet en afbetaling, van de vroegste beschavingen tot het moderne kapitalisme. Hij analyseert helder en buitengewoon leesbaar hoe de wereldeconomie zich heeft ontwikkeld - en werpt een heel nieuw licht op de huidige economische crisis. Dit boek is nu al een klassieker.

**Credo Credit Crisis** Aidan Tynan 2017-08-25 Bringing together both established and emerging scholars from critical and cultural theory, literature, philosophy, and theology, this book examines the intersection of economics and religion.

**Economic Theology** Philip Goodchild 2020-06-23 In Economic Theology, Goodchild offers a philosophical analysis of the contemporary economy in terms of the way it structures credit and faith. The Great Financial Crisis of 2007 and onwards has exposed the extent to which the economy functions as a network of credits and debts. Credit and debt may now be understood as the driving

force of economic behaviour. In this analysis, economic theories of markets and money are also ways of ordering trust. Similarly, the institutions of money, finance and banking provide the framework enabling trust and cooperation. Goodchild explores how reliance on such theories and institutions produces disequilibrium dynamics, growing inequalities, increasing enclosure, resource depletion and breakdown. Nevertheless, the failures of the system only intensify efforts to extend the system itself. Building on and extending Goodchild's Theology of Money, the author exposes the extent to which humanity has become enslaved within theories and institutions of its own making. As the second volume in his Credit and Faith trilogy, Goodchild explains how the economy itself is a way of shaping time and attention, care and evaluation, trust and cooperation, so directly assuming a theological role. This volume extends the theological critique of the dynamics of financial capitalism.

**Finance Fictions** Arne De Boever 2018-03-06 Finance Fictions takes the measure of what it means to live in a world ruled by high finance by examining the tension between psychosis and realism that plays out in the contemporary finance novel. When the things traded at the center of the economy cease to be things at all, but highly abstracted speculations, how do we come to see the real? What sorts of narrative can accurately approach the actual workings of a neoliberal economy marked by accelerating cycles of market crashes, economic and political crisis, and austerity? Revisiting such twentieth-century classics of the genre as Tom Wolfe's Bonfire of the Vanities and Bret Easton Ellis's American Psycho, De Boever argues that the twenty-first

century is witnessing the birth of a new kind of realistic novel that can make sense of complex financial instruments like collateralized debt obligations, credit default swaps, and digital algorithms operating at speeds faster than what human beings or computers can record. If in 1989 Wolfe could still urge novelists to work harder to "tame the billion-footed beast of reality," today's economic reality confronts us with a difference that is qualitative rather than quantitative: a new financial ontology requiring new modes of thinking and writing. Mobilizing the philosophical thought of Quentin Meillassoux in the close reading of finance novels by Robert Harris, Michel Houellebecq, Ben Lerner and less well-known works of conceptual writing such as Mathew Timmons' *Credit, Finance Fictions* argues that realism is in for a speculative update if it wants to take on the contemporary economy—an "if" whose implications turn out to be deeply political. Part literary study and part philosophical inquiry, *Finance Fictions* seeks to contribute to a new mindset for creative and critical work on finance in the twenty-first century.

*The Unfree Market and the Law* Koen Bytтеbier 2018-09-24 This book examines how legal systems and mechanisms give shape to the capitalist economic system. In this regard, it focuses on the most important of these systems, such as monetary and financial law, company law, fiscality, contract and labour law. Further, the book provides a thorough analysis of the underlying ethical values of said legal systems and mechanisms. It also gives an overview of several potentially devastating related effects, such as poverty, the increasing polarisation between rich and poor, climate change, and mounting debts at both

the public and private level. The book concludes by presenting proposals for change. Given its critical analysis of legal systems and mechanisms in connection with the value choices dictated by economic ideologies, the book will be of particular interest to legal and economic academics, researchers and students, but also to policymakers, and, more generally, to anyone with a genuine concern for how the socio-economic order will evolve.

Marx, Veblen, and the Foundations of Heterodox Economics Tae-Hee Jo 2015-07-30 John F. Henry is an eminent economist who has made important contributions to heterodox economics drawing on Adam Smith, Karl Marx, Thorstein Veblen, and John Maynard Keynes. His historical approach offers radical insights into the evolution of ideas (ideologies and theories) giving rise to and/or induced by the changes in capitalist society. Essays collected in this festschrift not only evaluate John Henry's contributions in connection to Marx's and Veblen's theories, but also apply them to the socio-economic issues in the 21st century. In Part I leading heterodox economists in the traditions of Marxism, Post Keynesianism, and Institutionalism critically examine Marx's and Veblen's theoretical frameworks (and their connections to each other) that have become the foundations of heterodox economics. Chapters in Part II showcase alternative theoretical explanations inspired by Marx, Veblen, and Henry. Topics in this Part include financial crisis, financialization, capital accumulation, economics teaching, and the historical relationship between money and class society. Part III is devoted to John Henry's heterodox economics encapsulated in his "farewell" lecture, interview, and bibliography. Essays in this book,

individually and collectively, make an important point that the history of economic thought (or historical analysis of economic theory and policy) is an integral part of developing heterodox economics as an alternative theoretical framework.

Anyone who is troubled by the recurring failure of capitalism as well as mainstream economics will find this book well worth reading.

**What's Wrong with Antitheory?** Jeffrey R. Di Leo 2019-11-14 Antitheory has long been a venerable brand of theory and – although seemingly opposite – the two impulses have long been intertwined. Antitheory is the first book to explore this vexed relationship from the 20th century to the present day, examining antitheory both in its historical context and its current state. The book brings together leading scholars from a wide range of Humanities disciplines to ask such questions as: · What is antitheory? · What does it mean to be against theory in the new millennium? · What is the current state of post-theory, the alleged deaths of theory, and the critique of critique?

**Culture, Innovation, and Growth Dynamics** Elias G. Carayannis 2021-10-04 This book argues that ideas in the social realm are the context-bound products of distinct histories and cultures and thus cannot be co-opted across place and time. When ideas are used out of context, they become mere empty words that are depicted as absolute ideals, independent of the specific historical circumstances in which they were conceived. Therefore, highly ideologically guidelines based on one-size-fits-all principles are doomed to fail. The book emphasizes that the dominant Western intellectual paradigm has not improved human society in either Western or non-Western parts of the world. Some of the book's objectives

are to rethink the dominant paradigm and invent a new world. We face an existential crisis that requires a new vision of the world and its well-being: one that is more inclusive and attentive to the diversity of people, histories, and cultures. We must remember that diversity in beliefs and values is the very essence of our humanity. This seminal work is essential reading for researchers of economic growth and development, political science, and innovation. Credit Culture Nicky Marsh 2020-07-31 The book re-reads the postmodern novel, presenting the ending of the gold standard as a moment of continuity rather than radical change.

Family theme parks, happiness and children's consumption: From roller-coasters to Pippi Longstocking David Cardell 2016-09-24 This book provides an ethnographic contribution to research on children's consumption, family life and happiness. Various and shifting notions of happiness are explored, as well as conditions for and challenges to happiness, through an analysis of video-recorded interviews and mobile ethnography conducted in two of the most popular theme parks in Sweden. Initially, the study outlines how previous research has conceptualized happiness in association with time and place in a rather static way. Based on a treatise of notions of happiness in philosophy and the social sciences, there is a turn in this thesis towards practice. It generates fundamental knowledge about the complexity of happiness. By employing this approach, it is possible to highlight how happiness is enacted as part of and in relation to ideals of family life, time, childhood, money, consumption, experiences and material things. As we explore the practices of children and their families, we discover that shifting meanings of

happiness are located in contemporary culture, where emotions and consumption are of central importance. The approach is interdisciplinary, and draws on theoretical and methodological contributions in sociology, anthropology and Science and Technology Studies (STS). Notions of meshwork and enactment become important for the exploration of happiness as a complex and changing matter, which productively involves social relations and material things. Throughout the thesis there is a dialogue with previous research on happiness, consumption and childhood which highlights the importance of exploring messy practices, in movement. It is argued that explorations of practice contribute to a critical understanding of how happiness and contemporary ideals of childhood can be approached – through consumption and as part of citizenship in a consumer society where happiness is of central importance. Abstract [sv] Denna avhandling utgör ett etnografiskt bidrag till forskning om barns konsumtion, familjeliv och lycka. Genom en analys av videoinspelade intervjuer samt familjebesök till två av Sveriges mest välbesökta temaparker utforskas skiftande betydelser av lycka, liksom dess förutsättningar och utmaningar. Tidigare temaparks-forskning har generellt tagit lyckans existens för given. Utifrån en inledande diskussion om bland annat olika filosofiska och samhällsvetenskapliga lyckoteorier argumenterar avhandlingen för att studier av praktik tillför ny och grundläggande kunskap om lyckans komplexa sammansättningar. Avhandlingen visar därigenom att lycka iscensätts som en del av – och i förhållande till – ideal om familjeliv, tid, barndom, pengar, konsumtion, upplevelser och

materiella ting. Genom att fokusera på barn och deras familjers praktiker lokaliserar lyckans skiftande betydelser i en samtidskultur där emotioner och konsumtion är centrala. Avhandlingens ansats är tvärvetenskaplig och hämtar teoretisk och metodologisk inspiration från sociologi, antropologi samt teknik- och vetenskapsstudier (STS). Genom denna ansats synliggörs sammanflätningar av sociala relationer och materiella ting som produktiva i iscensättandet av lycka. Genom en dialog mellan empiriska beskrivningar och forskning om lycka, konsumtion och barndom belyser avhandlingen nödvändigheten av att synliggöra och utforska röriga och rörliga praktiker. Det bidrar till en kritisk förståelse av praktik som kan förändra hur vi närmar oss lycka och samtida barndomsideal – som konsumenter och medborgare i ett lyckosträvande konsumtionssamhälle.

**Parallax of Growth** Ole Bjerg  
2018-03-15 Parallax of Growth explores the ideas of economy and ecology and the factors that have put them on a collision course. Bjerg argues that our current mode of economic organization is characterized by an inherent debt drive, whereby the creation of money through the issuance of commercial bank credit has locked our economy into a vicious circle of forced growth and increasing debt. Parallax of Growth is not a catalogue of solutions to the ecological or the economic crisis. The book aims to shift the inquiry from what shall we do? to why have we not already done it? In order to address the challenges of our contemporary times of crisis, we need to understand how the idea of growth is deeply ingrained in the ideology as well as the organization of our society. The book aims to open the space for philosophical thinking about this

important issue.

Sovereign Money Joseph Huber

2016-12-09 In coming to terms with the still smoldering financial crisis, little attention has been paid to the flaws within our monetary system and how these flaws lie at the root of the crisis. This book provides an introduction and critical assessment of the current monetary system. It begins with an up to date account of the workings of today's system of state-backed 'bankmoney', illustrating the various forms and issuers of money, and discussing money theory and fallacy past and present. It also looks at related economic challenges such as inflation and deflation, asset inflation and bubble building that lead to market instability and examines the ineffectual monetary policies and primary credit markets that are failing to reach some sort of self-limiting equilibrium. In order to fix our financial system, we first need to understand its limitations and the flaws in current monetary and regulatory policy and then correct them. The concluding part of this book is dedicated to the latter, advocating a move towards the sovereign monetary prerogatives of issuing the entire stock of official money and benefitting from the gain thereof (seigniorage). The author argues that these functions should be made the sole responsibility of independent and impartial central banks with full control over the stock of money (not the uses of money) on the basis of a legal mandate that would be more detailed than is the case today. This includes a thorough separation of monetary and fiscal powers, and of both from banking and wider financing functions. This book provides a welcome addition to the banking literature, guiding readers through the inner workings of our monetary

and regulatory environments and proposing a new way forward that will better protect our economy from financial instability and crisis.

Postkapitalisme Paul Mason 2016-03-24

Het kapitalisme bloeide de afgelopen tweehonderd jaar dankzij zijn aanpassingsvermogen; op de golven van de economische cycli heeft het zich steeds aangepast en getransformeerd om uiteindelijk sterker uit verschillende crises op te rijzen. Maar de grens is bereikt, stelt Paul Mason. In de uithoeken van het marktsysteem ontdekken mensen nieuwe vormen van eigendom, lenen en zaken doen – van 3D-printen tot zelf managende websites als Wikipedia en van duurzame energiecoöperaties tot parallelle valuta. In het hart van die veranderingen staat de informatietechnologie, een revolutie die volgens Mason de potentie heeft om onze notie van werk, productie en waarde totaal te veranderen én om een economie gebaseerd op marktwerking en privaat eigendom te vernietigen. In dit baanbrekende boek laat Mason zien hoe we, vanuit de as van de recente financiële crisis, de kans hebben om een meer sociale, rechtvaardige en duurzame, globale economie te bouwen.

Paper Dragons Walden Bello 2019-08-15

Emerging relatively unscathed from the banking crisis of 2008, China has been viewed as a model of both rampant success and fiscal stability. But beneath the surface lies a network of fissures that look likely to erupt into the next big financial crash. A bloated real-estate sector, roller-coaster stock market, and rapidly growing shadow-banking sector have all coalesced to create a perfect storm: one that is in danger of taking the rest of the world's economy with it. Walden Bello traces our recent history of financial crises – from the bursting of Japan's 'bubble economy' in 1990 to Wall Street in 2008 – taking in their

political and human ramifications such as rising inequality and environmental degradation. He not only predicts that China might be the site of the next crash, but that under neoliberalism this will simply keep happening. The only way that we can stop this cycle, Bello argues, is through a fundamental change in the ways that we organise: a shift to cooperative enterprise, respectful of the environment, and which fractures the twin legacies of imperialism and capitalism. Insightful, erudite and passionate, *Paper Dragons* is a must-read for anyone wishing to prevent the next financial meltdown.

**Planet Utopia** Mark Featherstone 2017-02-17 The key figure of the capitalist utopia is the individual who is ultimately free. The capitalist's ideal society is designed to protect this freedom. However, within Planet Utopia: Utopia, Dystopia, Globalisation, Featherstone argues that capitalist utopian vision, which is most clearly expressed in theories of global finance, is no longer sustainable today. This book concerns the status of utopian thinking in contemporary global society and the possibility of imagining alternative ways of living outside of capitalism. Using a range of sociological and philosophical theories to write the first intellectual history of the capitalist utopia in English, Featherstone provokes the reader into thinking about ways of moving beyond this model of organising social life through sociological modes of thought. Indeed, this enlightening volume seeks to show how utopian thinking about the way people should live has been progressively captured by capitalism with the result that it is difficult to imagine alternatives to capitalist society today. Presenting sociology and sociological thinking as a utopian alternative to

the capitalist utopia, *Planet Utopia* will appeal to postgraduate and postdoctoral students interested in subjects including Sociology, Social Theory, Cultural Studies, Cultural Theory and Continental Philosophy.

**Handbook of Research on Ethical Challenges in Higher Education Leadership and Administration** Wang, Viktor 2020-04-03 Higher education institutions are, more so than other organizations, deeply complex, and they present a unique challenge to their leaders and administrators. The unique complexities of higher education call for governance founded on thoughtful consideration of leadership practices, theory, and styles that reflect the values of the institution and its mission. Embedded in a rapidly changing society, the future of higher education leadership and administration is necessarily dynamic and demands a strong ethical core to guide research, knowledge production, and organizational behavior. *The Handbook of Research on Ethical Challenges in Higher Education Leadership and Administration* is a cutting-edge research publication that examines leadership ethics that higher education institutions must employ to be proactive, visionary, and ethically sound. The publication covers the importance of leadership ethics in higher education as well as the foundation for developing frameworks in which to ground the presence of leadership ethics in higher education. Featuring a wide range of topics such as distance education, free speech, and leadership, this book is ideal for librarians, academicians, administrators, researchers, education professionals, policymakers, and students.

*The Market Logics of Contemporary Fiction* Paul Crosthwaite 2019-07-18 Contemporary British and American

fiction is defined by financial markets' power over the global publishing industry and the global economy.

**A World of Public Debts** Nicolas Barreyre 2020-10-26 This book analyzes public debt from a political, historical, and global perspective. It demonstrates that public debt has been a defining feature in the construction of modern states, a main driver in the history of capitalism, and a potent geopolitical force. From revolutionary crisis to empire and the rise and fall of a post-war world order, the problem of debt has never been the sole purview of closed economic circles. This book offers a key to understanding the centrality of public debt today by revealing that political problems of public debt have and will continue to need a political response. Today's tendency to consider public debt as a source of fragility or economic inefficiency misses the fact that, since the eighteenth century, public debts and capital markets have on many occasions been used by states to enforce their sovereignty and build their institutions, especially in times of war. It is nonetheless striking to observe that certain solutions that were used in the past to smooth out public debt crises (inflation, default, cancellation, or capital controls) were left out of the political framing of the recent crisis, therefore revealing how the balance of power between bondholders, taxpayers, pensioners, and wage-earners has evolved over the past 40 years. Today, as the Covid-19 pandemic opens up a dramatic new crisis, reconnecting the history of capitalism and that of democracy seems one of the most urgent intellectual and political tasks of our time. This global political history of public debt is a

contribution to this debate and will be of interest to financial, economic, and political historians and researchers. Chapters 13 and 19 are available open access under a Creative Commons Attribution 4.0 International License via [link.springer.com](http://link.springer.com).

**Donuteconomie** Kate Raworth 2017-12-01 De economische wetenschap ligt in duigen. De financiële crisis werd niet voorspeld, laat staan voorkomen. Achterhaalde economische theorieën hebben een wereld mogelijk gemaakt waarin nog steeds extreme armoede heerst, terwijl de allerrijksten elk jaar rijker worden. Economisch handelen tast de natuur zo sterk aan dat onze toekomst gevaar loopt. In Donuteconomie laat econoom Kate Raworth zien hoe het mainstream economische denken ons op een dwaalweg heeft gezet. Ze tekent de routekaart die ons kan leiden naar het punt waarop in de behoefte van iedereen kan worden voorzien, zonder dat dit ten koste gaat van onze planeet. Dit alles resulteert in een alternatief en innovatief economisch model voor de 21e eeuw.

**Understanding Money** Aditya Nain 2021-07-30 This book offers a novel understanding of money by moving away from the dominant lens of economics through which it is usually seen. In contrast to the economic frameworks of "money", the volume examines philosophical discourses on money through conceptual frameworks that explain how monetary value manifests in various empirical monetary systems. It showcases how the increasingly abstract nature of the objects that stand proxy for money could be conceptualized ontologically, highlighting the predominance of digital money today, as well as contemporary monetary innovations such as cryptocurrencies like Bitcoin. Provocative, yet grounded in a sound theoretical

framework, this book will be of interest to scholars, students, and teachers interested in money or monetary value, across various domains and disciplines such as philosophy, economics, sociology, anthropology, finance, science, and technology studies, as well as the interested general reader.

The Sociology of Debt Featherstone, Mark 2020-12-16 Over the course of the last ten years the issue of debt has become a serious problem that threatens to destroy the global socio-economic system and ruin the everyday lives of millions of people. This collection brings together a range of perspectives of key thinkers on debt to provide a sociological analysis focused upon the social, political, economic, and cultural meanings of indebtedness. The contributors to the book consider both the lived experience of debt and the more abstract processes of financialisation taking place globally. Showing how debt functions on the level of both macro- and microeconomics, the book also provides a more holistic perspective, with accounts that span sociological, cultural, and economic forms of analysis.

**The Language of Money** Annabelle Mooney 2018-04-27 Through a detailed examination of proverbs related to money, this book offers a comprehensive critique of the prevailing everyday ideologies and discourses on money and paves the way toward establishing a new set of proverbs more conducive to financial equality and human well-being. The volume explores a variety of contexts to demonstrate the different aspects of the money system and the linguistic and social structures embedded within them, including payday loan websites, gambling, get rich self-help books, and new forms of currency. Unpacking this complex

relationship between people, money, and language in contemporary society, this book is an ideal resource for students and scholars in language and communication, sociolinguistics, rhetoric, sociology, and media studies.

*Capitalism's Inflation and Unemployment Crisis* Sidney Weintraub 1978

**Speculative Enterprise** Mattie Burkert 2021-05-07 In the wake of the 1688 revolution, England's transition to financial capitalism accelerated dramatically. Londoners witnessed the rise of credit-based currencies, securities markets, speculative bubbles, insurance schemes, and lotteries. Many understood these phenomena in terms shaped by their experience with another risky venture at the heart of London life: the public theater. *Speculative Enterprise* traces the links these observers drew between the operations of Drury Lane and Exchange Alley, including their hypercommercialism, dependence on collective opinion, and accessibility to people of different classes and genders. Mattie Burkert identifies a discursive "theater-finance nexus" at work in plays by Colley Cibber, Richard Steele, and Susanna Centlivre as well as in the vibrant eighteenth-century media landscape. As Burkert demonstrates, the stock market and the entertainment industry were recognized as deeply interconnected institutions that, when considered together, illuminated the nature of the public more broadly and gave rise to new modes of publicity and resistance. In telling this story, *Speculative Enterprise* combines methods from literary studies, theater and performance history, media theory, and work on print and material culture to provide a fresh understanding of the centrality of theater to public life in eighteenth-

century London.

*The Volatility Smile* Emanuel Derman  
2016-08-15 The Volatility Smile The Black-Scholes-Merton option model was the greatest innovation of 20th century finance, and remains the most widely applied theory in all of finance. Despite this success, the model is fundamentally at odds with the observed behavior of option markets: a graph of implied volatilities against strike will typically display a curve or skew, which practitioners refer to as the smile, and which the model cannot explain. Option valuation is not a solved problem, and the past forty years have witnessed an abundance of new models that try to reconcile theory with markets. The Volatility Smile presents a unified treatment of the Black-Scholes-Merton model and the more advanced models that have replaced it. It is also a book about the principles of financial valuation and how to apply them. Celebrated author and quant Emanuel Derman and Michael B. Miller explain not just the mathematics but the ideas behind the models. By examining the foundations, the implementation, and the pros and cons of various models, and by carefully exploring their derivations and their assumptions, readers will learn not only how to handle the volatility smile but how to evaluate and build their own financial models. Topics covered include: The principles of valuation Static and dynamic replication The Black-Scholes-Merton model Hedging strategies Transaction costs The behavior of the volatility smile Implied distributions Local volatility models Stochastic volatility models Jump-diffusion models The first half of the book,

Chapters 1 through 13, can serve as a standalone textbook for a course on option valuation and the Black-Scholes-Merton model, presenting the principles of financial modeling, several derivations of the model, and a detailed discussion of how it is used in practice. The second half focuses on the behavior of the volatility smile, and, in conjunction with the first half, can be used for as the basis for a more advanced course.

A Cultural History of Money in the Age of Empire Bloomsbury Publishing  
2021-03-11 The nineteenth century was a time of intense monetization of social life: increasingly money became the only means of access to goods and services, especially in the new metropolises; new technologies and infrastructures emerged for saving and circulating money and for standardizing coinage; and paper currencies were printed, founded purely on trust without any intrinsic metallic value. But the monetary landscape was ambivalent so that the forces unifying monetary practice (imperial and national currencies, global monetary standards such as the gold standard) coexisted with the proliferation of local currencies. Money became a central issue in politics, the arts, and sciences - and the modern discipline of economics was born, with its claim to a monopoly on knowing and governing money. Drawing upon a wealth of visual and textual sources, *A Cultural History of Money in the Age of Empire* presents essays that examine key cultural case studies of the period on the themes of technologies, ideas, ritual and religion, the everyday, art and representation, interpretation, and the issues of the age.